



Authorised Investment Fund Ltd.

Level 40, 40 William Street, Melbourne
Victoria, Australia 3000
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T: +61 3 9098,8624
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19 November 2021

The Manager
ASX Market Announcements
ASX Code: AIY

Delisting from ASX

The securities of Authorised Investment Fund Limited (**Authorised Investment Fund** or the **Company**), have been suspended from quotation continuously since 22 November 2019.

As previously advised to shareholders, ASX has notified the Company that it will be automatically removed from the Official List if its securities remain in suspension beyond 19 November 2021, in accordance with ASX's policy set out in Guidance Note 33 (Removal of Entities from ASX Official List). Accordingly, the Company will be removed from the Official List from the commencement of trading on Monday, 22 November 2021 (**Delisting**).

Consequences of Delisting

The consequences of the Delisting include:

- Authorised Investment Fund's shares will no longer be quoted on ASX and will no longer be traded on the ASX;
- Authorised Investment Fund's shares will only be capable of sale via off-market private transactions;
- Authorised Investment Fund will no longer be able to raise capital from the issue of securities by means of limited disclosure fundraising documents;
- For as long as the Company has at least 50 members, it will remain subject to the takeovers provisions of the *Corporations Act 2001* (Cth) (**Corporations Act**);
- For as long as the Company has at least 100 members, it will remain subject to the continuous disclosure provisions of the *Corporations Act*; and
- A reduction of obligations associated with a listing on ASX, which may include relief from some reporting and disclosure requirements, removal of restrictions on the issue of shares by the Company and requirements concerning significant changes to the Company's activities; in addition, as an unlisted entity, the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations* will no longer be applicable to the Company.



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The future

Authorised Investment Fund will continue to investigate business and commercial opportunities for the benefit of the Company and its shareholders.

Under its continuous disclosure requirements the Company will continue to keep shareholders informed of potential opportunities, including any seeking shareholder approval should it be required. The Company may consider a potential re-listing on ASX or other securities exchange in the future if such a deal is appropriate and the Company satisfies any listing, regulatory and compliance requirements.

The Board anticipates being in a position to provide an update to shareholders in the near future.

Continuous disclosure

Notwithstanding the Delisting, for as long as the Company has at least 100 members, it will be an unlisted disclosing entity under the Corporations Act. Accordingly, it will continue to be subject to the continuous disclosure provisions of the Corporations Act, which require unlisted disclosing entities to lodge material information with ASIC as soon as practicable.

The Company intends to comply with its continuous disclosure obligations (including by providing shareholders with material information about the potential transaction) by:

- lodging continuous disclosure notices with ASIC; and
- notifying shareholders of the material information by way of email, or by posted mail if the Company does not have a shareholder's email address.

Shareholder communications

If an Authorised Investment Fund shareholder would like to elect how to receive securityholder communications from the Company, or provide the Company with a new or updated email address, please contact Authorised Investment Fund's share registry, Computershare Investor Services Pty Limited, on the details below:

Telephone: 1300 850 505 (within Australia)
+61 (3) 9415 4000 (outside Australia)

Website: www.computershare.com.au

Mailing address: PO Box 2975 Melbourne VIC 3001

Questions

If a shareholder has any questions in relation to Authorised Investment Fund or this announcement, please contact the Company at info@mertons.com.au or +61 (3) 8689 9997.



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By order of the Board of Authorised Investment Fund Limited.

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