Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MONTEM RESOURCES LIMITED
ABN	**87 623 236 831**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Lochtenberg
Date of last notice	13 January 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust
Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Rigi Investments Pty Ltd <The Cape A/C>
Date of change	17 April 2023
No. of securities held prior to change	**Indirect** *Rigi Investments Pty Ltd <The Cape A/C>* 7,241,176 Fully Paid Ordinary Shares 58,366 Unlisted Options exercisable at $0.75, expiring 31 December 2023 58,365 Unlisted Options exercisable at $1.00, expiring 31 December 2024 58,366 Unlisted Options exercisable at $0.31, expiring on 28 May 2026 58,366 Unlisted Options exercisable at $0.37, expiring on 28 May 2026 58,365 Unlisted Options exercisable at $0.50, expiring on 28 May 2026 *Mark and Michael Lochtenberg <Rigi Superannuation Fund A/C>* 5,982,154 Fully Paid Ordinary Shares

Class	Fully Paid Ordinary Shares
Number acquired	12,806,849
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	**Indirect** _Rigi Investments Pty Ltd <The Cape A/C>_ 20,048,025 Fully Paid Ordinary Shares 58,366 Unlisted Options exercisable at $0.75, expiring 31 December 2023 58,365 Unlisted Options exercisable at $1.00, expiring 31 December 2024 58,366 Unlisted Options exercisable at $0.31, expiring on 28 May 2026 58,366 Unlisted Options exercisable at $0.37, expiring on 28 May 2026 58,365 Unlisted Options exercisable at $0.50, expiring on 28 May 2026 _Mark and Michael Lochtenberg <Rigi Superannuation Fund A/C>_ 5,982,154 Fully Paid Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities following receipt of Shareholder approval of Resolution 3 granted at the Company's Extraordinary General Meeting held 12 April 2023.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder **(if issued securities)**	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A