

ASX Announcement

4 February 2025

IMPLEMENTATION OF SCHEMES

Latin Resources Limited (ASX: LRS) (Latin Resources) is pleased to announce that the proposal by Pilbara Minerals Limited (ASX: PLS) (Pilbara Minerals) to acquire 100% of the fully paid ordinary shares in Latin Resources by way of a scheme of arrangement (**Share Scheme**) and 100% of the options in Latin Resources by way of an option scheme of arrangement (**Option Scheme**) (together, the **Schemes**) has been implemented today.¹

SHARE SCHEME CONSIDERATION AND OPTION SCHEME CONSIDERATION

In accordance with the Schemes, eligible Latin Resources Securityholders have today been issued:

- under the Share Scheme, 0.07 New Pilbara Minerals Shares for each Latin Resources Share held by Latin Resources Shareholders as at the Record Date; and
- under the Option Scheme, between 0.0020 and 0.0250 New Pilbara Minerals Shares per Latin Resources Option (as applicable) held by Latin Resources Optionholders as at the Record Date.

Ineligible Foreign Holders and Electing Scheme Participants will receive their pro rata share of the Net Cash Proceeds under the Sale Facility.

DIRECTORS

With effect from implementation of the Schemes today, all directors on the Latin Resources Board have resigned.

DELISTING OF LATIN RESOURCES

As previously announced, trading in Latin Resources Shares on the ASX was suspended at the close of trading on 22 January 2025. Latin Resources intends to apply for its removal from the Official List of ASX with effect from close of trading tomorrow (Wednesday, 5 February 2025).

LATIN RESOURCES INFORMATION LINE

If you have any questions in relation to the Share Scheme, Option Scheme, Demerger or the Scheme Booklet, please contact the Latin Resources Shareholder Information Line on 1300 521 162 (within Australia) or +61 3 9415 4603 (outside Australia), between 8.30am and 5.30pm (AEDT), Monday to Friday (excluding public holidays).

This announcement has been authorised for release to ASX by the Board of Latin Resources.

¹ Unless the context requires otherwise, capitalised terms used in this announcement have the meanings given in the Scheme Booklet dated and released to ASX on 29 November 2024 (Scheme Booklet).