ASX Release

20 February 2025

Showcase Project achieves Practical Completion

Image 1.
Street Elevation of the storage facility

Highlights:

- First completed project showcasing the CVB™ x MDSB™ x SlimDek 210™ products
- Benchmarks Cost, Speed of Construction and Sustainability benefits of the PARKD System
- Project delivers storage for 300 vehicles over 3 Levels and GFA of 6200m^2
- Largest project delivered to date in a low-cost cookie-cutter format in key automotive industrial sector

PARKD Ltd (**ASX: PKD**) is pleased to announce practical completion of a car storage facility for John Hughes Group (JHG) in Victoria Park, Perth WA. The project marks a significant milestone for PARKD who were engaged from concept feasibility to the delivery of a turn-key solution for John Hughes through its contracting entity PARKD Construction Pty Ltd. The delivery of this project also showcases the value and benefits of its patented products, Continuously Voided Beam (CVB™) and Metal Deck Support Bracket (MDSB™) together with SlimDek 210™ , a high performing steel decking solution product sold by Fielders (a BlueScope company) in which PARKD recently entered into a Licencing Agreement (see ASX announcement on the 7th February).

The new structure was built over an existing at-grade car park transforming its operational storage capacity by 250% and a total of 300 vehicles over approx. 6200m^2. The assembly of the PARKD Structural System, including 537lm of CVB, 4137 MDSB units and 3226m^2 SlimDek210™ modules, achieving an installation productivity of over 1000m^2 over two days/3.9mh/m^2 clearly

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demonstrating the advantages possible through maximising modular and prefabricated offsite activities on the project.

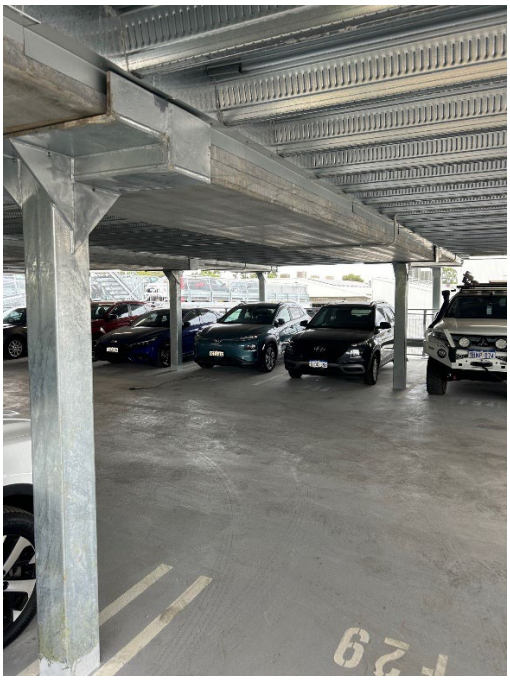
Image 2.
Layout of the roof area

The PARKD Structural System solution was selected for this project following the successful delivery of another vehicle storage facility enable its client to achieve an outcome that would have been cost and time prohibitive using traditional construction PARKD worked closely with JHG to minimise disruption to their operational service centre adjacent to the works site.

Peter McUtchen, Managing Director of PARKD comments: “The completion of this project comes at an important time for PARKD as we commence scaling our solution nationally with the assistance of our Licence partner Fielders. This project perfectly presents our target market with a solution that delivers on cost, quality, speed and sustainability and establishes a good foundation on which PARKD and Fielders will present the value of our construction solution to the wider construction industry.”

The project was delivered within the final agreed program and construction budget and, critically, the assembly of the PARKD Structural System was completed in approx. 6 weeks following the completion of inground works. The complex nature of the build and minimisation of the disruption to our client further demonstrates the value in the company’s construction solutions and IP. A timelapse of the construction and assembly of the system will be available on our website.

a.



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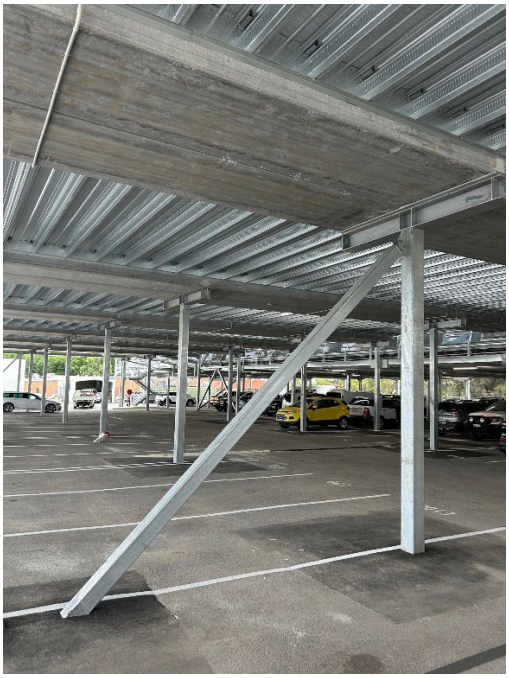

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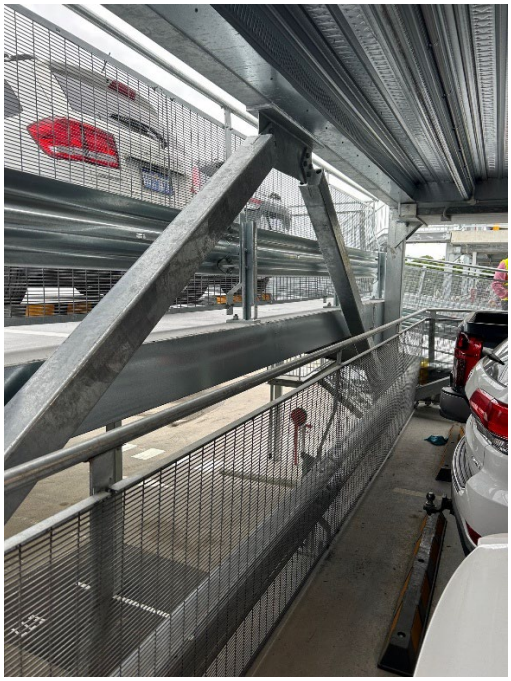

d.

Photo 3.

PARKD Structure System details; a. Column Headstock Connection, b. CVB to MDSB to SlimDek210 Connection, c. double CVB headstock detail, d. Crash barrier and bracing detail

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Picture 4.
Level 3 Roof arrangement

This announcement has been approved for release by the board of directors.
[ENDS]

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ABOUT PARKD LTD (ASX: PKD)

PARKD has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park. The PARKD Car Park System is currently designed for single or multi rise arrangements of up to 6 levels including ground level. The PARKD Car Park System is prefabricated offsite with the potential to reduce construction time, cost and site disruption when compared to traditional construction methods.