

# Form 605

Corporations Law  
Section 671B

## Notice of ceasing to be a substantial holder

To: Company Name/Scheme **JUDO CAPITAL HOLDINGS LIMITED**

ACN/ARSN **612 862 727**

### 1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): \_\_\_\_\_

The holder ceased to be a substantial shareholder on **24 February 2025**

The previous notice was given to the company on **24 February 2025**

The previous notice was dated **20 February 2025**

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

### 4. Addresses

The addresses of persons named in this form are as follows:

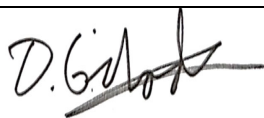
Name	Address
N/A	N/A

**SIGNATURE**

Print Name: Dominic Eichrodt

Capacity: Authorised signatory

Sign Here:

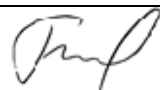


Date: 26 February 2025

Print Name: Florian Naef

Capacity: Authorised signatory

Sign Here:



Date: 26 February 2025

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Contact details for this notice:

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Florian Naef  
Group Compliance, Regulatory & Governance  
(T) + 852 3712 4687  
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JDO - Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
21-Feb-25	JBS Securities Australia Ltd	Buy	35,700	17,423	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Sell	4,997	(2,438)	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Sell	428,441	(209,108)	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Buy	250,626	122,382	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Sell	23,218	(11,354)	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Sell	4	(2)	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Buy	8,901	4,342	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Sell	50,776	(24,730)	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Buy	28,887	14,091	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Buy	37,332	18,230	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Buy	24,530	11,948	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Sell	153,820	(75,060)	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Sell	1,369	(658)	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Sell	8,718	(4,259)	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Buy	3,552	1,726	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Sell	414,025	(202,072)	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Buy	79,971	38,872	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Buy	52,064	25,433	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Buy	1,969	962	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Buy	17,238	8,409	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Sell	671,478	(328,319)	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Sell	1,322,904	(645,760)	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Buy	609,694	297,702	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Sell	56,014	(27,324)	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Buy	5,812	2,849	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Sell	4,451	(2,171)	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Sell	60,742	(29,672)	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Buy	72,182	35,257	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Buy	1,695	823	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Buy	96,604	47,124	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Sell	5,132	(2,513)	Ordinary
21-Feb-25	JBS Securities Australia Ltd	Buy	2,332	1,141	Ordinary
21-Feb-25	JBS AG, Australia Branch	Return of Reprehocated position	N/A	(160,557)	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Sell	933,252	(464,166)	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Buy	3,060,000	1,500,000	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Sell	278,412	(138,472)	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Sell	228,261	(110,175)	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Sell	64,082	(31,385)	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Sell	88,940	(43,995)	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Sell	15,862	(7,912)	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Sell	49	(24)	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Sell	32,635	(16,279)	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Buy	2,971	1,456	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Sell	64,908	(32,058)	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Sell	227,487	(110,409)	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Buy	812,145	399,069	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Buy	91,329	45,596	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Sell	14,229	(6,975)	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Buy	63,930	31,338	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Buy	8,007	3,925	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Buy	34,502	16,925	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Buy	227,680	113,189	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Sell	199,057	(97,937)	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Buy	16,886	8,284	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Sell	124,601	(61,079)	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Buy	307,309	152,329	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Sell	162,619	(79,821)	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Buy	1,871	918	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Sell	555,964	(271,958)	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Buy	170,236	84,275	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Sell	5,985,055	(2,915,699)	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Buy	5,822,905	2,837,258	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Sell	70,072	(34,491)	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Sell	100,453	(49,011)	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Sell	2,052	(1,013)	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Sell	56,441	(27,667)	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Buy	63,394	30,900	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Buy	2,562	1,256	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Buy	40,490	19,931	Ordinary

24-Feb-25	JBS Securities Australia Ltd	Sell		1,383	(678)	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Sell		469,111	(229,765)	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Buy		432,755	213,907	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Sell		325	(157)	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Buy		183,425	89,914	Ordinary
24-Feb-25	JBS Securities Australia Ltd	Sell		2,774	(1,360)	Ordinary
24-Feb-25	JBS AG, Australia Branch	Rehypotheated position		N/A	52,090	Ordinary
24-Feb-25	JBS AG, Australia Branch	Rehypotheated position		N/A	162,098	Ordinary
24-Feb-25	JBS AG London Branch	Rehypotheated position		N/A	300,000	Ordinary
24-Feb-25	JBS Securities Australia Ltd			N/A	(32,337,983)	Ordinary

JBS cease to have a relevant interest in Judo Capital Holdings Limited Ordinary Shares to the extent arising under the terms of the Block Trade Agreement ("BTA") between JBS Securities Australia Ltd and Computershare Trust Company of Canada as trustee of OP Trust Asia Holdings VI Trust to the extent arising under section 608 of the Corporations Act 2001 (Cth)