



Announcement Summary

Entity name

ANDROMEDA METALS LIMITED

Date of this announcement

Thursday February 27, 2025

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Fully paid ordinary shares (to be quoted when escrow lifts)	1,972,789	26/02/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ANDROMEDA METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

061503375

1.3 ASX issuer code

ADN

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/2/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

in a class which is not quoted on ASX and which does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Are not, and are not intended to be, quoted by ASX

Existing +securities converting into a new class

FROM (Existing Class)

ASX +Security code and description

ADNAC : OPTION EXPIRING 02-DEC-2027 EX NIL

TO (New Class)

ASX +Security code

New class - code to be confirmed

TO (New Class)

+Security description

Fully paid ordinary shares (to be quoted when escrow lifts)

TO (New Class)

+Security type

Ordinary fully or partly paid shares/units

TO (New Class)

ISIN code

Please state the number of options that were exercised or other +convertible securities that were converted

1,972,789

The first date the options were exercised or other +convertible securities were converted

25/2/2025

The last date the options were exercised or other +convertible securities were converted

25/2/2025

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting +convertible securities.

Name of KMP

Name of registered holder

Number of +securities

Austen Perrin

Austen Perrin

1,972,789

Date the +securities the subject of this notification were issued

26/2/2025

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02743696-2A1489491>

Ordinary fully or partly paid shares/units Details

+Security currency

AUD - Australian Dollar

Are there +CDIs issued over the +securities?

No

Is it a Partly Paid class of +security?

No

Is it a stapled class of +security?

No

Any other information the entity wishes to provide about the +securities the subject of this notification

Fully paid ordinary shares (to be quoted when escrow lifts)

Issue details

Number of +securities

1,972,789



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADN : ORDINARY FULLY PAID	3,428,727,689
ADNOC : OPTION EXPIRING 30-SEP-2027	338,440,053

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADNAB : PERFORMANCE RIGHTS	32,791,700
ADNAC : OPTION EXPIRING 02-DEC-2027 EX NIL	44,421,669
ADNAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,650,000
New class - code to be confirmed : Fully paid ordinary shares (to be quoted when escrow lifts)	1,972,789