

PARKD Limited
Appendix 4D
Half Year Report

1. Company details

Name of entity:	PARKD LIMITED
ABN:	94 615 443 037
Reporting period:	Half year ended 31 December 2024
Previous period:	Half year ended 31 December 2023

2. Results for announcement to market

Revenues from ordinary activities	Up	508%	to	\$ 6,179,314
Loss for the period	Down	31%	to	(82,252)
Loss to the owners of PARKD Limited	Down	31%	to	(82,252)

Dividends

No dividends were paid in the period.

Comments

PARKD Group revenue increased 508% to \$6,179,314 (2023: \$1,015,588).

The increase in revenue is directly related to the stage of construction of the two key construction projects in the half year; with substantial structural completion of the super structure the Audi Centre Myaree Dealership and near completion of John Hughes Forward Street multi-level car park project (John Hughes Project). The John Hughes Project reached practical completion subsequent to year end in February 2025. The revenue increase is directly correlated to these activities.

Group loss before tax for the period was \$82,252 an improvement of 31% to the comparative period in 2023 (loss of \$119,778), which is reflective of the construction activities in the period. The current period does not include any Research and Development rebate as this is still being assessed but is expected in the second half of the financial year as the company continued its works on developing its Intellectual property (2023: R&D rebate \$220,559).

PARKD net operating cash for the half-year improved to a net inflow of \$175,244 as compared to the corresponding period outflow of \$63,257.

Cash and cash equivalents were \$761,623 at 31 December 2024 compared with \$362,328 at 31 December 2023.

Net assets at 31 December 2024 were \$719 compared with 31 December 2023's net assets of \$185,162.

Refer to the operations review in the Directors report of the Interim Financial Report attached.

3. Net tangible assets

	Reporting period	Previous period
	Cents	Cents
Net tangible assets per ordinary security	0.00	0.18

4. Control gained over entities

Not Applicable

5. Loss of control over entities

Not applicable

6. Details of associates and joint venture entities

Not applicable

7. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements were subject to a review by the auditors and the auditor's review report is attached as part of the Interim Report.

8. Attachments

Details of attachments (if any):

The Interim Report of PARKD Limited for the half-year ended 31 December 2024 is attached.

9. Signed



Peter McUtchen
Managing Director

Date: 27 February 2025



PARKD LIMITED

ABN 94 615 443 037

Interim Financial Report – 31 December 2024

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General information

The financial statements cover PARKD Limited as a Group consisting of PARKD Limited and the entities it controlled at the end of, or during, the half-year. The financial statements are presented in Australian dollars, which is PARKD Limited's functional and presentation currency.

PARKD Limited is a listed public company limited by shares, incorporated and domiciled in Australia. PARKD Limited was admitted to the official list on the ASX on 4 December 2017. Official quotation of its securities commenced on the 6 December 2017.

Its registered office and principal place of business are:

Registered office

337 Harborne Street
Osborne Park WA 6017

Principal place of business

337 Harborne Street
Osborne Park WA 6017

A description of the nature of the Group's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 27 February 2025.

The directors present their report, together with the financial statements, of PARKD Limited (the “**Company**” or “**PARKD**”) and its subsidiary (the “**Group**”) at the end of, or during the half-year ended 31 December 2024.

Directors

The following persons were directors of the Company during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Bronte Howson – Non-executive Chairman

Peter McUtchen – Managing Director

Robert Freedman – Non-executive Director

Robert Martin – Non-executive Director

Principal activities

The principal continuing activities of the Group were the provision of technical services in relation to the design and construction of modular car parks, further developing and innovating the PARKD modular system and application thereof to construction projects. PARKD’s core Intellectual Property (“**IP**”) is utilised in its prefabricated construction solution “the PARKD Car Park Structural System”, specifically developed for commercial and industrial application.

Review of operations

This half year has seen considerable progress on both the Quattro Automotive Myaree project (“**Audi Centre Myaree**”) and the John Hughes Forward Street multi-level car park project (“**John Hughes Forward St**”).

Both projects showcase PARKD’s metal decking support system (“**MDSS**®”) and metal decking support bracket (“**MDSB**®”) under construction loading and activity. With the implementation and assembly of the MDSS® on both projects now complete, clear validation for the connection system and on-site productivity has been achieved. The performance of the MDSS® achieved the expected engineering and construction performance anticipated by PARKD’s research and develop activity, and satisfied our performance parameters, agreed with Fielders Steel Roofing (“**Fielders**”) (a division of BlueScope Steel Limited).

The application of the MDSS®™ significantly reduced labour on-site at both projects and greatly improved the productivity of site activity compared to conventional methods.

Audi Centre Myaree

Substantial structural completion of the super structure has now been completed. The structure demonstrates the performance of the MDSS®™ and the extraordinary strength of our patented Continuously Voided Beam (“**CVB**™”) technology - spanning over 17m between columns at a height of 5.5m.

The application of the prefabricated Fielders Slimdek210™ modules using the MDSS® has allowed the safe and efficient installation of formwork without the need for back-propping. This has saved considerable time and expense for the client, minimising complex formwork systems and working at height activity.

John Hughes Forward St

Structural completion of the superstructure has been completed in accordance with the contract by end of December 2024 and practical completion was achieved not long after the period end in mid- February 2025.

The project marks a significant milestone for PARKD who were engaged from concept feasibility to the delivery of a turn-key solution for John Hughes through its contracting entity PARKD Construction Pty Ltd. The delivery of this project also showcases the value and benefits of its patented products, CVB™ and MDSB® together with SlimDek210™, a high performing steel decking solution product sold by Fielders in which PARKD recently entered into a Licencing Agreement.

The new structure was built over an existing at-grade car park transforming its operational storage capacity by 250% and a total of 300 vehicles, over approximately 6200m². The assembly of the PARKD Structural System, including 537lm of CVB™, 4137 MDSB® units and 3226m² SlimDek210™ modules, achieving an installation productivity of over 1000m² over two days / 3.9mh / m² clearly demonstrating the advantages possible through maximising modular and prefabricated offsite activities on the project.

Technical, Design and Consulting works

The half year has seen further technical, design and consulting works delivered supporting 2H FY25 and FY26 project pipelines. New consulting technical works were secured during the period and existing engagements completed with the potential for ongoing design and construction works a possibility.

Fielders Licencing Agreement

The primary objective of the existing heads of terms agreement between PARKD and Fielders were for the licence of PARKDs MDSS® and PARKDs IP following satisfactory performance of the MDSS® on Audi Centre Myaree and John Hughes Forward St, considered the proof-of-concept projects.

The in-service performance of the MDSS® and MDSB® were closely observed and assessed by both PARKD and Fielders. With an agreed set of performance parameters set to ensure strength, safety and aesthetic expectations were achieved.

Final results observed by PARKD and Fielders on the proof-of-concept projects were presented to Fielders and accepted as satisfying the terms of the agreement and was precursor to completing and executing an exclusive 5-year License Agreement with Fielders as detailed in the matters subsequent to the half-year below.

The Group loss for the period was \$82,252 (2023 loss : \$119,778) and net operating cash inflow for the half-year was \$175,244 (2023: net outflow \$63,257). Cash and cash equivalents were \$761,623 at 31 December 2024 (30 June 2024: \$590,566).

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the Group during the half-year.

Matters subsequent to the end of the financial half -year

The Company entered into a 5-year licencing agreement with Fielders Steel Roofing (a division of BlueScope Steel Limited) for the licencing of Intellectual property rights owned by PARKD in respect of its MDSB® and MDSS®.

Pursuant to the terms of the Agreement, PARKD grants Fielders an exclusive licence to the manufacture, marketing, distribution and sale of the MDSB® and connection system MDSS® in Australia for a term of 5-years from the date of the Agreement.

PARKD also grants Fielders the exclusive first right to negotiate additional international licences for the manufacture, marketing, distribution and sale of MDSB® with Slimdek210™ as the complete engineered "Solution" in the United States of America, New Zealand, Indonesia, Japan, India and Canada ("**Optional Territories**"). These Optional Territories have been earmarked, by Fielders, as future growth markets for the Solution.

As consideration for the AU Licence, PARKD and Fielders have agreed a royalty fee for the sale of the complete Solution on a per meter and unit basis. Allowing PARKD and Fielders to benefit from the added value of the MDSB® and the increase market opportunity for the sale of SlimDek210™.

While there is no immediate revenue upon signing the licence agreement it is noted that any potential revenue that may come to PARKD as a result of the Agreement depends on uptake of sales. There is no current guarantee that PARKD will achieve sales that will result in material revenue generation in the future given it depends on how well PARKD and Fielders exploits future commercial opportunities and on market adoption of the Solution.

The Company achieved practical completion of the John Hughes Forward St in February 2025.

Other than the above, no matter or circumstance has arisen since 31 December 2024 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on the following page.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the directors



Peter McUtchen
Managing Director
27 February 2025

RSM Australia Partners

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AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the financial report of PARKD Limited for the half-year ended 31 December 2024, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

A stylized, handwritten signature of the letters 'RSM' in black ink.

RSM AUSTRALIA

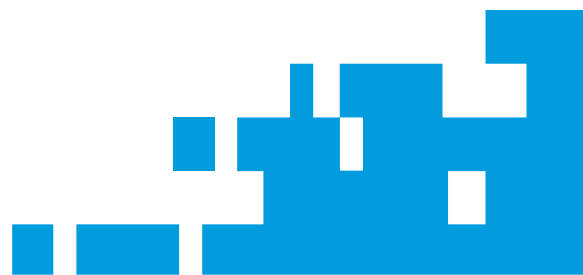
A handwritten signature in black ink, appearing to read 'AIK KONG TING'.

AIK KONG TING
Partner

Perth, WA
Dated: 27 February 2025

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PARKD Limited
Consolidated statement of profit or loss and other comprehensive income
For the half-year ended 31 December 2024

	NOTE	31 Dec 2024 \$	31 Dec 2023 \$
Revenue from contracts with customers	3	6,179,314	1,015,588
Cost of sales		(5,259,172)	(766,785)
Gross profit		920,142	248,803
Interest income		252	1,135
Other income	3	-	220,559
Administration expenses		(409,883)	(279,648)
Employee benefits expenses		(514,107)	(305,957)
Share based payments	13	(72,148)	(4,435)
Finance costs		(6,508)	(235)
Loss before income tax expense		(82,252)	(119,778)
Income tax expense		-	-
Loss after income tax expense for the half-year		(82,252)	(119,778)
Other comprehensive income for the half-year, net of tax		-	-
Total comprehensive loss for the half-year		(82,252)	(119,778)
Basic and diluted loss per share		(0.08)	(0.12)

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

PARKD Limited
Consolidated statement of financial position
As at 31 December 2024

	NOTE	31 Dec 2024 \$	30 June 2024 \$
Assets			
Current assets			
Cash and cash equivalents		761,623	590,566
Trade and other receivables	4	260,414	33,330
Contract assets	6	357,553	180,186
Other current assets	5	68,297	90,986
Total current assets		1,447,887	895,068
Non-current assets			
Property, plant and equipment	7	49,895	58,211
Total non-current assets		49,895	58,211
Total assets		1,497,782	953,279
Liabilities			
Current liabilities			
Trade and other payables		1,352,112	802,013
Contract liabilities	6	-	-
Borrowings	8	8,200	8,200
Provisions		91,226	82,530
Total current liabilities		1,451,538	892,743
Non-current liabilities			
Borrowings	8	45,525	49,713
Total non-current liabilities		45,525	49,713
Total liabilities		1,497,063	942,456
Net assets		719	10,823
Equity			
Issued capital	9	7,227,408	7,227,408
Reserves	10	235,227	512,554
Accumulated losses	11	(7,461,916)	(7,729,139)
Total equity		719	10,823

The above consolidated statement of financial position should be read in conjunction with the accompanying notes

PARKD Limited
Consolidated statement of changes in equity
For the half-year ended 31 December 2024

	Issued Capital \$	Reserves \$	Accumulated losses \$	Total Equity \$
Group				
Balance at 1 July 2023	7,163,912	514,559	(7,441,462)	237,009
Loss after income tax expense for the half-year	-	-	(119,778)	(119,778)
Other comprehensive income for the half-year, net of tax	-	-	-	-
Total comprehensive loss for the half-year	-	-	(119,778)	(119,778)
Amortisation of vesting unlisted options	-	4,435	-	4,435
Unlisted options expired	-	(6,440)	6,440	-
Shares issued	68,062	-	-	68,062
Share issue costs	(4,566)	-	-	(4,566)
Balance at 31 December 2023	7,227,408	512,554	(7,554,800)	185,162

Group				
Balance at 1 July 2024	7,227,408	512,554	(7,729,139)	10,823
Loss after income tax expense for the half-year	-	-	(82,252)	(82,252)
Other comprehensive income for the half-year, net of tax	-	-	-	-
Total comprehensive loss for the half-year	-	-	(82,252)	(82,252)
Amortisation of vesting unlisted options	-	72,148	-	72,148
Unlisted options expired	-	(349,475)	349,475	-
Balance at 31 December 2024	7,227,408	235,227	(7,461,916)	719

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes

PARKD Limited
Consolidated statement of cash flows
For the half-year ended 31 December 2024

	31 Dec 2024	31 Dec 2023
	\$	\$
Cash flows from operating activities		
Receipts from customers (inclusive of GST)	5,400,064	807,797
Payments to suppliers and employees (inclusive of GST)	(5,221,578)	(1,092,513)
Interest received	252	1,135
Interest and other finance costs paid	(3,494)	(235)
Research and development tax rebate received	-	220,559
Net cash generated from / (used in) operating activities	175,244	(63,257)
Cash flows from investing activities		
Payments for property, plant and equipment	(4,187)	(13,594)
Bank guarantee deposits returned	-	36,875
Net cash from investing activities	(4,187)	23,281
Cash flows (used in) / from financing activities		
Net cash used in financing activities	-	-
Net increase / (decrease) in cash and cash equivalents	171,057	(39,976)
Cash and cash equivalents at the beginning of the financial half-year	590,566	402,304
Cash and cash equivalents at the end of the financial half-year	761,623	362,328

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes

PARKD Limited
Notes to the financial statements
For the half-year ended 31 December 2024

Note 1. Material accounting policies

These interim financial statements are general purpose financial statements prepared in accordance with requirements of Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the *Corporations Act 2001*. The Group is a for-profit entity for financial reporting purposes under Australian Accounting Standards. Compliance with AASB134 ensures compliance with International Accounting Standard 34 'Interim Financial Reporting'.

These interim financial statements do not include full disclosures of the type normally included in an annual report. It is recommended that these interim financial statements are to be read in conjunction with the annual financial report for the year ended 30 June 2024 and any public announcements made by the Company during the half-year reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

These interim financial statements were authorised for issue on 27 February 2025.

The interim financial statements have been presented in Australian dollars (AUD), which is the Group's functional and presentation currency.

Accounting policies have been consistently applied with those of the previous financial year and corresponding interim reporting period, except for the adoption of new and amended standards as set out below.

Going Concern

The interim financial statements have been prepared on the going concern basis, which contemplates the continuity of normal business activities and the realisation of assets and discharge of liabilities in the normal course of business.

As disclosed in the financial statements, the Group incurred a loss of \$82,252 for the half-year ended 31 December 2024. As at that date, the consolidated entity had net current liabilities of \$3,651 and net assets of \$719.

The Group's ability to continue as a going concern is dependent on it being able to generate positive cash flows either through meeting revenue forecasts, further reducing operating costs or a combination of both.

The directors believe that there are reasonable grounds that the Group will be able to continue as a going concern, after consideration of the following factors:

- The ongoing business development and procurement of new projects;
- The Group has contracts with existing customers that are anticipated to generate ongoing revenues;
- The Group has prepared a cash flow forecast for the next fifteen months which demonstrates that the Group will have sufficient cash to continue as a going concern on the assumption of existing and anticipated contracts generating ongoing revenues;
- The Group has the ability to curtail discretionary administrative and overhead cash outflows; and
- The Group has the ability to conduct capital raising as and when required.

PARKD Limited
Notes to the financial statements
For the half-year ended 31 December 2024

The Directors have a reasonable expectation that will achieve its ongoing forecast cashflows, however should the Group not achieve its cashflow forecasts as planned, the Directors recognise that the ability of the Group to continue as a going concern may become dependent on the Group's ability to secure additional funding through either the issue of new equity, convertible debt, a combination of these or other funding instruments as required to fund ongoing planned activities and for working capital.

Whilst the Directors are confident that the Group would be able to secure sufficient funding to continue as a going concern based on demonstrated past successes in raising equity, should the Group not be successful in securing sufficient funding, this gives rise to a material uncertainty about the Group's ability to continue as a going concern and, therefore that it may be unable to realise its assets and discharge its liabilities in the normal course of business.

Accordingly, the directors believe that the Group will be able to continue as a going concern and that it is appropriate to adopt the going concern basis in the preparation of the financial report.

The financial report does not include any adjustments relating to the amounts or classification of recorded assets or liabilities that might be necessary if the Group does not continue as a going concern.

New or amended Accounting Standards and Interpretations adopted

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Note 2. Operating segments

The Group identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (Chief Operating Decision Makers) in assessing performance and determining the allocation of resources. The information presented in the financial report is the same information that is viewed by the Directors.

The Group is currently operating in one business segment being the construction sector and one geographic segment being Australia.

PARKD Limited
Notes to the financial statements
For the half-year ended 31 December 2024

Note 3. Revenue

	31 Dec 2024	31 Dec 2023
	\$	\$
<i>Revenue from contracts with customers:</i>		
Feasibility and design technical services	77,808	348,816
Design and construction of car parks and commercial structures	6,101,506	666,772
	<u>6,179,314</u>	<u>1,015,588</u>
 <i>Other revenue</i>		
Interest income	252	1,135
Research and development tax offset	-	220,559
	<u>252</u>	<u>221,694</u>
 <i>Disaggregation of revenue</i>		
The disaggregation of revenue from contracts with customers is as follows:		
Timing of revenue recognition		
Services transferred at a point in time		
– feasibility and design work	77,808	348,816
Services transferred over time		
– design and construction of car parks & other structures	6,101,506	666,772
	<u>6,179,314</u>	<u>1,015,588</u>

Note 4. Trade and other receivables

	31 Dec 2024	30 Jun 2024
	\$	\$
Trade receivables	39,600	33,330
Retention receivable	219,000	-
Accrued revenue	1,814	-
	<u>260,414</u>	<u>33,330</u>

PARKD Limited
Notes to the financial statements
For the half-year ended 31 December 2024

Note 5. Other current assets

	31 Dec 2024	30 Jun 2024
	\$	\$
Prepayments	65,657	88,366
Other receivables	2,640	2,620
	<u>68,297</u>	<u>90,986</u>

Note 6. Contract assets and liabilities

	31 Dec 2024	30 Jun 2024
	\$	\$
Contract assets	357,553	180,186
Contract liabilities	-	-

Reconciliation

Reconciliation of the written values at the beginning and end of the current and previous financial periods are set out below:

	31 Dec 2024	30 Jun 2024
	\$	\$
Contract assets		
Opening balance	180,186	32,916
Additions	357,553	180,186
Transfer to trade receivables	<u>(180,186)</u>	<u>(32,916)</u>
Closing balance	<u>357,553</u>	<u>180,186</u>
Contract liabilities		
Opening balance	-	17,740
Payments received in advance	-	-
Transfer to revenue	<u>-</u>	<u>(17,740)</u>
Closing balance	<u>-</u>	<u>-</u>

PARKD Limited
Notes to the financial statements
For the half-year ended 31 December 2024

Note 7. Plant and equipment

	31 Dec 2024	30 Jun 2024
	\$	\$
Motor Vehicles	49,895	58,211
The vehicle loan is secured by the two vehicles (refer note 8)		

Reconciliation

Reconciliation of the written values at the beginning and end of the current and previous financial periods are set out below:

	31 Dec 2024	30 Jun 2024
	\$	\$
Motor Vehicles		
Opening balance	58,211	-
Additions	-	66,527
Accumulated depreciation	(8,316)	(8,316)
Closing balance	49,895	58,211

Items of property, plant and equipment are recorded at cost less accumulated depreciation. Depreciation is recognised in profit or loss on a straight-line basis over the estimated useful lives of each item of property, plant and equipment. The estimated useful life of the vehicles acquired in the period is 5 years.

Note 8. Borrowings

	31 Dec 2024	30 Jun 2024
	\$	\$
Current	8,200	8,200
Non-current	45,525	49,713
	53,725	57,913

The Company has two motor vehicles which were financed by way of two chattel mortgages. The term of the borrowings is 60 months at a fixed annual interest rate of 7.99%p.a. Repayments consist of 60 instalments of \$489 and a final residual payment of \$10,196 on each loan. The loans are secured by the two vehicles (refer note 7)

Future minimum repayment on vehicle financing facility at 31 December 2024 were as follows:

	Within one year	One to five years	After 5 years	Total
	\$	\$	\$	\$
Repayments	11,742	55,616	-	67,358
Finance charges	(3,542)	(10,091)	-	(13,633)
Net Present values	8,200	45,525	-	53,725

PARKD Limited
Notes to the financial statements
For the half-year ended 31 December 2024

Note 9. Equity - Issued capital

	31 Dec 2024	30 Jun 2024	31 Dec 2024	30 Jun 2024
	Shares	Shares	\$	\$
Ordinary shares – fully paid	104,013,882	104,013,882	7,227,408	7,227,408

Ordinary shares

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the Company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the Company does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Note 10. Equity – Reserves

	31 Dec 2024	30 Jun 2024
	\$	\$
Option reserve	235,227	512,554

Option reserve

The option reserve records items recognised as expenses on the valuation of share options.

Movements in reserves

Movements in each class of reserve during the current financial half-year are set out below:

	No of options	Value
		\$
Option reserve		
Balance at 1 July 2024	26,500,000	512,554
Issued options - amortisation of vesting options	20,000,000	72,148
Options expired during the period	(26,500,000)	(349,475)
Balance at 31 December 2024	20,000,000	235,227

Note 11. Equity – Accumulated losses

	31 Dec 2024	30 Jun 2024
	\$	\$
Accumulated losses at the beginning of the financial half-year / year	(7,729,139)	(7,441,462)
Loss after income tax expense for the period/year	(82,252)	(294,117)
Transfer from option reserve for expired options during the period	349,475	6,440
Accumulated losses at the end of the financial half-year / year	(7,461,916)	(7,729,139)

PARKD Limited
Notes to the financial statements
For the half-year ended 31 December 2024

Note 12. Contingent assets and liabilities

The Group does not have any contingent assets or liabilities as at 31 December 2024 (30 June 2024: Nil).

Note 13. Share based payments

Options:

Options granted during the period

During the period, the Company issued 20,000,000 unlisted options over ordinary shares with an exercise price of \$0.10 and expiry of 3 years.

The table below summarises the terms and conditions, vesting period and value of the options issued affecting remuneration of directors

Name	Number of Options	Exercise price	Grant Date	Vesting date	Expiry Date	Fair value per option at grant date
Bronte Howson	2,500,000	\$0.10	22/11/24	16/12/24	16/12/27	\$0.00693
Bronte Howson	2,500,000	\$0.10	22/11/24	16/12/25	16/12/27	\$0.00693
Peter McUtchen	2,500,000	\$0.10	22/11/24	16/12/24	16/12/27	\$0.00693
Peter McUtchen	2,500,000	\$0.10	22/11/24	16/12/25	16/12/27	\$0.00693
Robert Freedman	2,500,000	\$0.10	22/11/24	16/12/24	16/12/27	\$0.00693
Robert Freedman	2,500,000	\$0.10	22/11/24	16/12/25	16/12/27	\$0.00693
Robert Martin	2,500,000	\$0.10	22/11/24	16/12/24	16/12/27	\$0.00693
Robert Martin	2,500,000	\$0.10	22/11/24	16/12/25	16/12/27	\$0.00693

For the options granted during the period, the valuation input modes used to determine the fair value at the grant date are as follows:

Grant Date	Expiry Date	Share price at grant date	Exercise price	Expected volatility	Dividend Yield	Risk-free interest rate	Fair value at Grant Date
22/09/2024	16/12/2027	\$0.024	\$0.10	90%	Nil	4.07%	\$0.00693

PARKD Limited
Notes to the financial statements
For the half-year ended 31 December 2024
Note 13. Share based payments

For the period ended 31 December 2024

Set out below are summaries of movements of options granted to key management personnel, employees and contractors of the Company:

Grant date	Expiry date	Exercise price	Balance at the start of the period No.	Granted No.	Exercised No.	Expired / forfeited No.	Balance at the end of the period No.
16/09/21	30/09/24	\$0.20	20,000,000	-	-	(20,000,000)	-
11/10/21	30/09/24	\$0.20	6,500,000	-	-	(6,500,000)	-
22/11/24	16/12/27	\$0.10	-	20,000,000	-	-	20,000,000
			26,500,000	20,000,000	-	(26,500,000)	20,000,000
		Weighted average exercise price	\$0.20	\$0.10	-	\$0.20	\$0.10

For the period ended 31 December 2023

Set out below are summaries of movements of options granted to key management personnel, employees and contractors of the Company:

Grant date	Expiry date	Exercise price	Balance at the start of the period No.	Granted No.	Exercised No.	Expired / forfeited No.	Balance at the end of the period No.
16/09/21	30/09/24	\$0.20	20,000,000	-	-	-	20,000,000
11/10/21	30/09/24	\$0.20	6,500,000	-	-	-	6,500,000
18/10/21	20/10/23	\$0.20	800,000	-	-	(800,000)	-
			27,300,000	-	-	(800,000)	26,500,000
		Weighted average exercise price	\$0.20				\$0.20

Expenses arising from share-based payment transactions

	31 Dec 2024	31 Dec 2023
	\$	\$
<i>Options</i>		
Amortisation of options issued to KMP	72,148	-
Amortisation of options issued to employees/consultants	-	4,435
Expensed as share based payments	72,148	4,435
<i>Shares</i>		
Directors' remuneration	-	38,850
Net portion of performance bonus	-	29,212
Expensed as employee benefit expenses	-	68,062

PARKD Limited
Notes to the financial statements
For the half-year ended 31 December 2024

Note 13. Share based payments

Options exercisable at the end of the period

Set out below are the options exercisable at the end of the period:

Options series	Grant Date	Expiry date	On Issue		Exercisable	
			31 Dec 2024 No.	31 Dec 2023 No.	31 Dec 2024 No.	31 Dec 2023 No.
PKDAF – Directors	16/9/21	30/09/24	-	20,000,000	-	20,000,000
PKDAF - Employees	11/10/21	30/09/24	-	6,500,000	-	6,500,000
PKDAH – Directors	22/11/24	16/12/27	20,000,000	-	10,000,000	-
			20,000,000	26,500,000	10,000,000	26,500,000

The weighted average remaining contractual life of options outstanding at the end of the period was 35.5 months (2023: 9 months).

Note 14. Dividends

The directors do not recommend the payment of a dividend in respect of the half-year ended 31 December 2024.

Note 15: Related party transactions

Transactions with related parties

During the period, the following payments were made, or services were rendered, to key management personnel and their related parties:

- Short term office lease payments for company office premises of \$12,000 (2023: \$16,000) to Audi Centre Perth, of which Bronte Howson is Dealer Principal. The balance owing as at 31 December 2024 is \$Nil (30 June 2024: \$Nil).
- Stage 2 construction services provided by PARKD to Quattro Automotive Pty Ltd, an entity related to Mr Bronte Howson, for the construction of the Audi Centre Myaree. The value of gross revenue to PARKD from Stage 2 of Audi Myaree project at 31 December 2024 was \$2,863,373. The contract asset balance relating to stage 2 as at 31 December 2024 was \$3,882 (30 June 2024: \$17,177).
- The balance owing to Bronte Howson relating to his director fees at 31 December 2024 is \$116,725 which are in relation to director fees accrued for the half year and the amount accrued for the year to 30 June 2024 (30 June 2024: \$77,700).

All transactions were made on normal commercial terms and conditions and at market rates.

Note 16. Events after reporting period

The Company entered into a 5-year licencing agreement with Fielders for the licencing of Intellectual property rights owned by PARKD in respect of its MDSB® and MDSS®.

Pursuant to the terms of the Agreement, PARKD grants Fielders an exclusive licence to the manufacture, marketing, distribution and sale of the MDSB® and connection system MDSS® in Australia for a term of 5-years from the date of the Agreement.

PARKD also grants Fielders the exclusive first right to negotiate additional international licences for the manufacture, marketing, distribution and sale of MDSB® and the complete engineered Solution in the Optional Territories. These Optional Territories have been earmarked, by Fielders, as future growth markets for the Solution.

As consideration for the AU Licence, PARKD and Fielders have agreed a royalty fee for the sale of the complete Solution on a per meter and unit basis. Allowing PARKD and Fielders to benefit from the added value of the MDSB® and the increase market opportunity for the sale of SlimDek210™.

While there is no immediate revenue upon signing the licence agreement it is noted that any potential revenue that may come to PARKD as a result of the Agreement depends on uptake of sales. There is no current guarantee that PARKD will achieve sales that will result in material revenue generation in the future given it depends on how well PARKD and Fielders exploits future commercial opportunities and on market adoption of the Solution.

The Company achieved practical completion of John Hughes Forward St in February 2025.

Other than the above, no matter or circumstance has arisen since 31 December 2024 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

PARKD Limited
Directors Declaration
For the half-year ended 31 December 2024

In the directors' opinion:

- a) The attached financial statements and notes comply with the *Corporations Act 2001*, Australian Accounting Standard AASB134 "Interim Financial Reporting", the *Corporations Regulations 2001* and other mandatory professional reporting requirements;
- b) The attached financial statements and notes give a true and fair view of the Group's financial position as at 31 December 2024 and of its performance for the half-year ended on that date; and
- c) There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the directors



Peter McUtchen
Managing Director
27 February 2025
Perth

INDEPENDENT AUDITOR'S REVIEW REPORT

To the Members of PARKD LIMITED

Report on the Half-Year Financial Report

Conclusion

We have reviewed the accompanying half-year financial report of PARKD Limited (the Company), which comprises the consolidated statement of financial position as at 31 December 2024, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, notes comprising material accounting policy information and other explanatory information, and the directors' declaration of the Consolidated Entity comprising the Company and the entities it controlled at the half-year end or from time to time during the half-year.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of PARKD Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2024 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of PARKD Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

Material Uncertainty Related to Going Concern

We draw attention to Note 1 of the half-year financial report, which indicates that the Consolidated Entity incurred a loss of \$82,252 for the half-year ended 31 December 2024. As at that date, the Consolidated Entity had net current liabilities of \$3,651. As stated in Note 1, these events or conditions, along with other matters as set forth in Note 1, indicate that a material uncertainty exists that may cast significant doubt on the Consolidated Entity's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

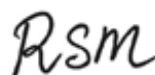
Directors' Responsibility for the Half-Year Financial Report

The directors of PARKD Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Consolidated Entity's financial position as 31 December 2024 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

A handwritten signature in black ink that reads 'RSM' in a stylized, cursive font.

RSM AUSTRALIA

A handwritten signature in black ink that reads 'AIK KONG TING' in a stylized, cursive font.

AIK KONG TING
Partner

Perth, WA
Dated: 27 February 2025

