



**ASX Announcement** 12 March 2025

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## Resignation of Non-Executive Director

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The Board of Peak Rare Earths Limited (ASX: **PEK**) ("**Peak**" or the "**Company**") wishes to announce the resignation of Mr Ian Chambers as a Non-Executive Director of the Company, effective immediately.

Ian was appointed a Non-Executive Director on 20 March 2023 and was Chair of the Audit, Risk and Sustainability Committee and a member of the Nomination and Remuneration Committee.

Ian has noted that "I am resigning from the Board of Peak for personal reasons. I intend to remain a strong and supportive shareholder and hope that I can assist the company in its future progress as it moves towards development of its world class Ngualla Rare Earths Project in Tanzania".

Peak Executive Chairman Russell Scrimshaw noted that "I am grateful to Ian for his contribution over the last few years. On a personal note, I have known Ian for over 30 years and, whilst disappointed to see him move on, know that he remains committed to help us where he can in the development of our outstanding Ngualla Rare Earths Project".

This announcement is authorised for release by the Company's Executive Chairman.