



## Top Shelf International Holdings Ltd

**Principal Place of Business:**  
**16-18 National Boulevard**  
**Campbellfield**  
**Victoria**  
**Australia 3061**

18 March 2025

### **Update on sale of Campbellfield production facility**

Further to its ASX announcement on 23 January 2025, Top Shelf International Holdings Ltd (**Top Shelf** or the **Company**) announces that its relevant subsidiaries have executed binding formal documentation in relation to the sale of its Campbellfield production facility to Idyll Wine Co Pty Ltd (IDL).

As previously announced, the sale includes all operational and production assets at the Company's Campbellfield facility, inclusive of its canning and bottling lines, brewhouse and distillery and a small portion of its excess bulk whisky inventory, but excludes the Company's whisky maturation and warehouse facility at Somerton. The total consideration is \$8m (subject to certain purchase price adjustments, including for certain historical entitlements of transferring employees) and is to be paid in cash.

Proceeds received from the sale will be applied towards transaction costs and reducing the Company's debts, including the reduction of the Company's outstanding ATO excise liability.

Top Shelf intends to enter into a co-packing arrangement with IDL for the production of its branded products following the completion of the sale.

Completion is expected to occur in March 2025, subject to satisfaction of customary conditions precedent (including novation or assignment of associated property leases and a property licence).

**END**

This announcement was approved by the Top Shelf Board.

### **For more information (investors and media):**

- visit our investor website <https://www.topshelfgroup.com.au/investors> or contact investor relations at [info@topshelfgroup.com.au](mailto:info@topshelfgroup.com.au) or on (03) 8317 9990; or
- contact Matt Slade on +61 409 916 474.

### **IMPORTANT INFORMATION**

This announcement does not constitute financial product advice and does not take into account the investment objectives, financial situation or needs of any particular investor. Investors are encouraged to seek independent financial advice before making any investment decision.

## **About Top Shelf**

Top Shelf International is a Melbourne based distiller and marketer of premium Australian spirits, with distinctive brands in NED Australian Whisky, Grainshaker Hand Made Australian Vodka and Act of Treason Australian Agave. The Company has a track record of success creating high quality, premium Australian products and brands; each in its own way encapsulating a distinctive Aussie attitude, social experience and flavour profile.

The Company has expertise in the development and production of distilled spirits and undertakes a significant level research and development.

The Company is creating Australia's first agave spirit range from its magnificent Agave farm and distillery operation in The Whitsundays region of Queensland. This location has been specifically chosen for its climatic suitability for growing *tequilana* blue agave. The farm is being developed using the most up-to-date and innovative agronomy and horticultural practices.