



ASX Release

18 March 2025

360 Capital Group (ASX:TGP)

Off-Market Buy-back Update

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360 Capital Group (ASX:TGP) (**Group**) provides the following update on the proposed off-market buy-back.

Following Securityholders approval of an on-market and off-market buy-back of up to 44.6 million TGP securities at the Group's 2024 AGM on 31 October 2024, at the Group's HY25 results, the Group announced that it intends to undertake an off-market buy-back of up to a total of 44.6 million TGP securities at a fixed price of \$0.65 per security, a 10.2% premium to the last closing price on the ASX of \$0.591 per security at the time, subject to receiving certain waivers from ASIC.

The Group made an application to ASIC for those waivers and has been working with ASIC, however, to date has not achieved the waivers to undertake the off-market buy-back. The Group will continue to work with ASIC to obtain the necessary waivers.

Given the extended time to obtain the waivers, if received, the Independent Directors will have to consider at the time if buying back the Group's securities is an efficient use of capital taking into account other investment opportunities the Group may have for its cash and as such there is no certainty that the off-market buy-back will proceed.

Authorised for release by Glenn Butterworth, Company Secretary.

More information on the Group can be found on the ASX's website at www.asx.com.au using the Group's ASX code "TGP", on the Group's website www.360capital.com.au, by calling the 360 Capital investor enquiry line on 1300 082 130 or by emailing investor.relations@360capital.com.au

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About 360 Capital Group (ASX: TGP)

360 Capital Group is an ASX-listed, investment and funds management group, focused on strategic and active investment management of real estate assets. Led by a highly experienced team, the Group operates in Australian investing across real estate equity and credit opportunities. We partner with our stakeholders to identify, invest and realise on opportunities.