



ASX ANNOUNCEMENT

9 October 2025



CRML Signs Another Offtake LOI Tanbreez Rare Earths Project Greenland

European Lithium Ltd (ASX: EUR, FRA:PF8, OTC: EULIF) (**European Lithium** or the **Company**) is pleased to announce that **Critical Metals Corp.** (Nasdaq: CRML) (**Critical Metals**) has signed a letter of intent (LOI) for an offtake agreement with REalloys Inc. (REalloys), a private company currently completing an S-4 merger to go public on Nasdaq under the ticker BLBX.

REalloys is one of the only U.S. companies with integrated midstream and downstream rare earth capabilities, uniquely positioned to advance the processing and refining of heavy and exotic rare earth feedstock into high-performance alloys and magnet materials without any exposure to Chinese supply chains. The company is expanding its facilities to boost production of rare earth metals and magnets, supporting North American and allied demand.

REalloys' Euclid, Ohio facility supplies advanced rare earth metals and magnet materials to the U.S. Defense Logistics Agency and the DOE Ames National Laboratory, supporting critical defense, energy, and strategic manufacturing initiatives central to U.S. national security.

Under the terms of the multi-year offtake arrangement, Critical Metals expects to supply up to 6,750,000 metric tons of rare earth concentrate from its Tanbreez Project, representing approximately 15.0% of the project's projected production.

Leonard Sternheim, Chairman of REalloys said "The Tanbreez project presents a remarkable opportunity for REalloys, given its rich, long-life deposits of heavy rare earth elements—vital to the defense industrial base of the United States and our allied nations. REalloys and Critical Metals share a common commitment to reducing China's dominance in the global rare earth supply chain."

Tony Sage, Executive Chairman of European Lithium said "Tanbreez stands as one of the most strategically important rare earth assets globally, thanks to its scale and composition. This offtake agreement marks another key step into the U.S. market and sets the stage for expanded supply across American processing networks. Our partnership with REalloys underscores a shared commitment to building a resilient, fully independent domestic supply chain—one that reduces reliance on China and strengthens North America's industrial future. Together with the recent off-take agreement signed with Ucore, this takes the total to 25% of the total production of the Tanbreez project for US customers."

Next Steps

The parties have executed a Letter of Intent and are working expeditiously toward definitive documentation. Execution of final agreements remains subject to customary conditions, including completion of due diligence, finalization of commercial terms, and necessary approvals.

A copy of the announcement released by CRML is available on the Nasdaq website at: [Critical Metals Corp \(NASDAQ: CRML\) Secures Another Significant Tanbreez Offtake Agreement for 15% of its Production with Leading U.S. Vertically Integrated Rare Earth Company, REalloys Inc. \(NASDAQ: BLBX\). | Critical Metals Corp.](#)



ABOUT EUROPEAN LITHIUM

European Lithium Limited is an exploration and development stage mining company focused mainly on lithium, rare earth, precious metals and base metals in Austria, Ireland, Ukraine, and Australia.

For more information, please visit <https://europeanlithium.com>.

ABOUT CRITICAL METALS CORP.

Critical Metals Corp (Nasdaq: CRML) is a leading mining development company focused on critical metals and minerals, and producing strategic products essential to electrification and next generation technologies for Europe and its western world partners. Its flagship Project, Tanbreez, represents one of the world's largest, rare earth deposits located in Greenland. Another key asset is the Wolfsberg Lithium Project located in Carinthia, 270 km south of Vienna, Austria. The Wolfsberg Lithium Project is the first fully permitted mine in Europe and is strategically located with access to established road and rail infrastructure and is expected to be the next major producer of key lithium products to support the European market. Wolfsberg is well positioned with offtake and downstream partners to become a unique and valuable building block in an expanding geostrategic critical metals portfolio. In addition, Critical Metals owns a 20% interest in prospective Austrian mineral projects previously held by European Lithium Ltd. With this strategic asset portfolio, Critical Metals Corp is positioned to become a reliable and sustainable supplier of critical minerals essential for defense applications, clean energy transition, and next-generation technologies in the western world.

For more information, please visit <https://criticalmetalscorp.com/>.

About REalloys.

REalloys Inc. (REA) is building a North American mine-to-magnet supply chain, uniting upstream resources at Hoidas Lake, midstream processing development through its memorandum of understanding with the Saskatchewan Research Council, and downstream production of advanced alloys and magnet materials in Euclid, Ohio. The Hoidas Lake project boasts a significant Mineral Resource Estimate of 2,153,000 tons of Total Rare Earth Oxides (TREO) in the Measured and Indicated categories, with significant potential upside. The Hoidas Lake deposit is distinguished by its unique combination of both Heavy Rare Earth Elements (HREEs), including Dysprosium, Terbium, Gadolinium, and Erbium, as well as Light Rare Earth Elements (LREEs) such as Neodymium, Praseodymium, Cerium, and Lanthanum. Through its previously announced collaboration with the Saskatchewan Research Council, REA aims to establish domestic midstream processing capabilities that complement its Euclid operations and strengthen North America's independent rare earth supply chain. REA is expanding its Ohio facility's production capacity and is concurrently de-risking and advancing its HLREE Project. By incorporating additional verified rare earth element sources, toll manufacturing, and expanding the Euclid Facility's installed manufacturing capacity, REA is positioned to meet U.S. Protected Markets high performance magnet materials, critical metals, and magnets demand on an accelerated timeline. REalloys is also moving forward with its planned merger with Blackboxstocks Inc. (NASDAQ: BLBX), positioning the combined company for accelerated growth in the North American rare earth market.

For more information, go to www.realloys.com info@realloys.com.

This announcement has been approved for release on ASX by Tony Sage, Executive Chairman of EUR.

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FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements and are based on the Company's current expectations, estimates and projections. Words such as "anticipates", "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although the Company believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Company's control, including those risks or uncertainties inherent in the process of both developing and commercialising mining projects. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. The Company will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.