

Zoono Group Limited (ASX: ZNO) ASX ANNOUNCEMENT

6 November 2025

Exclusive South African Packaging Agreement with Mpact Operations (Pty) Limited

Zoono Group Limited (**Company, Zoono**) (ASX: ZNO) is pleased to update the market on an exclusive contract signed with Mpact Operations (Pty) Limited (**Mpact**) and the Company's partner in the food supply chain sector, OSY Group Limited (**OSY**).

Background

Following the Company's announcement in May 2025 regarding its exclusive agreement with the UK division of a leading European food packaging manufacturer, Zoono is pleased to provide an update on the continued expansion of its food packaging initiatives.

Zoono is a manufacturer of antimicrobial products. Together with its partner OSY, Zoono has developed an innovative application for use in food packaging. The purpose of this application is to extend the shelf-life of fresh produce and thereby reduce food waste – a major challenge across the global food supply chain.

Zoono and OSY have now entered into an exclusive agreement with Mpact, a division of Mpact Group Limited which is the largest paper, plastics and recycling business in Southern Africa. Details of the agreement are outlined below.

Building on the platform already established in the United Kingdom and European Union markets, the Mpact partnership also follows multiple years of testing and validation across a range of product types with food packaging manufacturers, food producers, exporters and supermarkets and reflects the growing commercial adoption of Zoono and OSY's technology in new markets.

The collaboration with Mpact represents the continued execution of Zoono and OSY's strategy to establish long-term strategic partnerships with leading packaging manufacturers globally. These partnerships recognize the value of the Zoono-OSY solution in providing packaging companies with a clear point of difference in the market, while addressing the food waste challenge.

This agreement covers the use of the technology on corrugated board-based packaging, signaling the adoption of the solution on a new packaging format beyond that covered by the UK agreement.

Key Contract Terms

Mpact has signed an exclusive contract with Zoono and OSY to use the Company's shelf-life extension products and OSY's application technologies to improve its packaging material and solutions in its endeavours to extend the shelf-life of foods contained within the packaging as expected by its own customers.

Key terms of the agreement with Mpact are:

- 1. An exclusive contract for an initial term of five years to 6 November 2030 for the South African and Namibia markets only;
- 2. Zoono products are to be applied for use in corrugated board-based packaging intended for the storage, packing, or delivery of grapes, stone fruit, or berries;
- 3. During the Term, the Supplier and the Managing Agent shall not, directly or indirectly, sell, supply, or offer to sell or supply the Product for use on any other food types (not listed in Clause 8.1) using corrugated board-based packaging to any third party within South Africa or Namibia, unless and until the Customer has first been offered in writing the same exclusivity in respect of such food types;
- 4. Either party may terminate the agreement with immediate effect if the other party:
 - Fails to pay any undisputed amount due under the Agreement on the due date for payment and remains in default not less than 30 days after being notified in writing to make such payment;
 - Commits a material breach of any other term of this Agreement and the breach is irremediable (if that breach is remediable) fails to remedy that breach within a period of 45 days after being notified in writing to do so;
 - Becomes insolvent or goes into liquidation;
 - Ceases, or threatens to cease, to carry on all or substantially the whole of its business or suffers any event of Force Majeure.

An opening purchase order will be received shortly from Mpact for delivery of the product in December 2025, with minimum purchases over the five-year term to maintain exclusivity totaling NZ\$5,100,000.

The food waste problem

Globally, it is estimated there is circa US\$2.6 trillion of food waste every year, with nearly 25% of all fruit and vegetables lost worldwide through food waste. It is a major issue for all participants in the food supply chain, with the enormity of the issue exemplified by the fact that the fresh produce market in the UK alone (which accounts for approximately 40% of grocery sales) is worth approximately NZ\$187B.

Why Zoono is part of the solution

Extending the shelf-life of fresh produce through the combined use of Zoono's antimicrobial products and OSY's application technologies (the "Solution") delivers measurable benefits across the food supply chain. The Solution complies with multiple international Food Contact Material Regulations and does not migrate from the packaging into the produce.

For Supermarkets, the advantages are significant. For certain products, even a one-day extension of shelf life can reduce food waste by up to 50%. This translates into substantial financial savings and a strong return on investment through lower wastage costs, reduced disposal requirements, and improved stock availability. Enhanced product freshness also strengthens supermarkets' offering to their customers, reinforcing quality and brand perception.

For Food Producers, the Solution improves product quality and consistency, resulting in increased sales and reduced losses from spoilage — both in transit and in pre-store storage. By extending the viable shelf-life of produce, exporters gain the flexibility to access new markets and reach customers further afield without compromising quality.

For Packaging Manufacturers, Zoono and OSY's technology provides a clear competitive advantage. The OSY application process integrates seamlessly into existing production lines for most packaging types — including lidding films, trays, flow wraps, corrugated boards, and paper-based formats — enabling manufacturers to offer a genuine point of differentiation to their customers and strengthen long-term commercial relationships.

For Consumers, the outcome is fresher, higher-quality produce that lasts longer at home, helping households reduce food waste and enjoy better value from their purchases.

From a sustainability perspective, the Solution directly supports global efforts to reduce food waste — one of the leading contributors to greenhouse gas emissions. By extending shelf-life and preserving food quality, Zoono and OSY's technology promotes more efficient use of natural resources and supports the transition to a more sustainable global food system.

This announcement has been authorised and approved for release to ASX by the Board of Zoono Group Limited.

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About Mpact Group Limited

Mpact is the largest paper and plastics packaging and recycling business in southern Africa, employing 4,557 people (2023: 5,095 people), and generating revenue of R13.3 billion (NZ\$1.339B) from total operations in the 2024 financial year.

Their integrated business model is uniquely focused on closing the loop in plastic and paper packaging through recycling and the beneficiation of recyclables. Our strong customer relationships, the thorough understanding of the industries they operate in, and our commitment to innovation allow us to continue creating fit-for-purpose sustainable packaging solutions as well as value-added services that anticipate our customers' needs.

Mpact remains South Africa's largest collector of recyclable packaging, this year collecting 588,228 tonnes of recyclables (paper, glass, beverage cans, plastic and liquid board packaging) from pre- and post-consumer streams. By closing the loop on paper and plastic, we not only reduce the amount of material going to landfill but also promote the local beneficiation of raw materials and support the development of SMMEs.

The Group operates across 38 sites, comprising 21 manufacturing sites, and 14 recycling operations. Proximity to our customers contributes to faster response times, reduces transport costs and creates economies of scale.

To learn more, please visit https://www.mpact.co.za

About OSY Group Ltd

OSY Group Ltd is a visionary organisation at the forefront of the hygiene technology sector, driving transformative change for a more sustainable world. Their commitment to innovation has been recognised via the award of prestigious Innovate UK grant funding. OSY find tailored solutions to customers challenges by combining their four key pillars, innovative, sustainability, customer centric and trusted, and the knowledge of their extensive partners to deliver long-term results and build long-lasting partnerships.

Their diverse portfolio of sub-brands, OSY Xtend, OSY Hygiene, OSY Technology and OSY Animal Health, specialise in unique sectors to provide targeted solutions tailored to their customers' needs and to help them meet their goals.

To learn more, please visit www.osy-group.com.

About Zoono

Zoono Group Limited is a global biotech company that develops, manufactures and distributes a suite of scientifically validated, long-lasting and environmentally friendly antimicrobial solutions. Zoono's mission is to improve health and well-being through innovative, safe, non-toxic and durable germ protection.

Zoono produces sprays, wipes and foams suited for skin care, surface sanitisers, and mould remediation treatments. The products are based on the 'zoono molecule', a unique antimicrobial molecule that bonds to any surface and kills pathogens including bacteria, viruses, algae, fungi and mould.

Zoono's products have received numerous regulatory approvals and the company's technology claims are supported by independent testing conducted in laboratories worldwide. Zoono is headquartered in New Zealand and its products are available globally.

To learn more, please visit: www.zoono.com