



Zoono Group Limited (ASX: ZNO)
ASX ANNOUNCEMENT

14 November 2025

**Exclusive Australian Packaging Agreement with Multisteps Pty
Limited**

Zoono Group Limited (**Company, Zoono**) (ASX: ZNO) is pleased to update the market on an exclusive contract signed with Multisteps Pty Limited (**Multisteps**), and the Company's partner in the food supply chain sector, OSY Group Limited (**OSY**).

Background

Following recent announcements regarding exclusive agreements in the United Kingdom and South Africa, Zoono is pleased to provide an update on the continued expansion of its food packaging initiatives into the Australian market.

Zoono is a manufacturer of antimicrobial products which, together with its partner OSY, has developed an innovative application of these products for use in food packaging. The purpose of this application is to extend the shelf-life of fresh produce and thereby reduce food waste – a major challenge across the global food supply chain.

Zoono and OSY have now entered into an exclusive agreement with Multisteps - a multi-national family-owned company that designs and manufactures premium and customisable packing solutions across the fresh produce, protein, bakery and ready-meal sectors. Details of the agreement are outlined below.

The agreement builds on the foundation established in the United Kingdom and European Union markets, and the recently announced agreement in South Africa. It follows multiple years of testing and validation across a range of product types and reflects the growing commercial adoption of Zoono and OSY's technology by leading packaging manufacturers globally.

Through this collaboration, Multisteps will apply the Zoono–OSY technology to Multisteps packaging formats — a further step in expanding the technology's application across multiple packaging types and geographies.

This agreement supports Zoono and OSY's strategy of partnering with major packaging manufacturers worldwide to deliver innovative solutions that extend shelf-life, reduce food waste, and provide a point of differentiation in the highly competitive food packaging market.

Key Contract Terms

Multisteps has signed an exclusive contract with Zoono and OSY to use the Company's shelf-life extension products and OSY's application technologies on its food packaging ranges.

Key terms of the agreement with Multisteps are:

1. An exclusive contract for an initial term of five years to November 2030 for the Australian market only;
2. Zoono products are to be applied for use on the defined packaging format intended for the storage, packing, or delivery of Fresh Produce (all fresh fruits and vegetable products, whether whole or unprocessed and pre-prepared or minimally processed fruit and vegetables products), excluding grapes.
3. During the term, Zoono and OSY shall not, directly or indirectly, sell, supply, or offer to sell or supply the Product for use on any other food types (not listed in the contract) using the defined packaging format to any third party within Australia, unless and until Multisteps has first been offered in writing the same exclusivity in respect of such food types;
4. Either party may terminate the agreement with immediate effect if the other party:
 - Fails to pay any undisputed amount due under the Agreement on the due date for payment and remains in default not less than 30 days after being notified in writing to make such payment;
 - Commits a material breach of any other term of this Agreement and the breach is irremediable (if that breach is remediable) fails to remedy that breach within a period of 45 days after being notified in writing to do so;
 - Becomes insolvent or goes into liquidation;
 - Ceases, or threatens to cease, to carry on all or substantially the whole of its business or suffers any event of Force Majeure, or is subject to a change of control of Zoono or OSY.

An opening purchase order for NZ\$182,000 will be received by 31 January 2026 from Multisteps for delivery of the product, with minimum purchases over the five-year term totaling NZ\$15,180,000.

The food waste problem

Globally, it is estimated there is circa US\$2.6¹ trillion of food waste every year, with nearly 25% of all fruit and vegetables lost worldwide through food waste. It is a major issue for all participants in the food supply chain, with the enormity of the issue exemplified by the fact that the fresh produce market in the UK alone (which accounts for approximately 40% of grocery sales) is worth approximately NZ\$187B.

Why Zoono is part of the solution

Extending the shelf-life of fresh produce through the combined use of Zoono's antimicrobial products and OSY's application technologies (the "Solution") delivers measurable benefits across the food supply chain. The Solution complies with multiple international Food Contact Material Regulations and is proven to not migrate from the packaging into the produce.

For Supermarkets, the advantages are significant. For certain products, even a one-day extension of shelf life can reduce food waste by up to 50%. This translates into substantial financial savings and a strong return on investment through lower wastage costs, reduced disposal requirements, and

¹ https://environment.ec.europa.eu/news/potential-big-data-analytics-food-waste-reduction-businesses-2022-11-09_en#:~:text=Food%20waste%20is%20a%20major,and%20recycling%20to%20energy%20recovery

improved stock availability. Enhanced product freshness also strengthens supermarkets' offering to their customers, reinforcing quality and brand perception.

For Food Producers, the Solution improves product quality and consistency, resulting in increased sales and reduced losses from spoilage — both in transit and in pre-store storage. By extending the viable shelf-life of produce, exporters gain the flexibility to access new markets and reach customers further afield without compromising quality.

For Packaging Manufacturers, Zoono and OSY's technology provides a clear competitive advantage. The OSY application process integrates seamlessly into existing production lines for most packaging types — including lidding films, trays, flow wraps, corrugated boards, and paper-based formats — enabling manufacturers to offer a genuine point of differentiation to their customers and strengthen long-term commercial relationships.

For Consumers, the outcome is fresher, higher-quality produce that lasts longer at home, helping households reduce food waste and enjoy better value from their purchases.

From a sustainability perspective, the Solution directly supports global efforts to reduce food waste — one of the leading contributors to greenhouse gas emissions. By extending shelf-life and preserving food quality, Zoono and OSY's technology promotes more efficient use of natural resources and supports the transition to a more sustainable global food system.

This announcement has been authorised and approved for release to ASX by the Board of Zoono Group Limited.

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About Multisteps

Multisteps is a leading manufacturer of sustainable, high-performance fresh food packaging, serving customers across the fresh produce, protein, bakery, and ready-meal sectors.

With manufacturing operations in Australia, Thailand, the United States, and China, we specialize in delivering innovative packaging solutions that are lightweight, 100% recyclable, and increasingly made from recycled content — all without compromising food safety or quality.

We partner closely with growers, processors, and food manufacturers to help them meet evolving market, retail, and sustainability demands. From recycled plastic extrusion, thermoformed packaging solutions to compatible lidding films, our packaging is designed for real-world performance and circular outcomes.

Helping our customers address their packaging needs — smartly and sustainably.

To learn more, please visit <https://multisteps.com.au/>

About OSY Group Ltd

OSY Group Ltd is a visionary organisation at the forefront of the hygiene technology sector, driving transformative change for a more sustainable world. Their commitment to innovation has been recognised via the award of prestigious Innovate UK grant funding. OSY find tailored solutions to customers challenges by combining their four key pillars, innovative, sustainability, customer centric and trusted, and the knowledge of their extensive partners to deliver long-term results and build long-lasting partnerships. Their diverse portfolio of sub-brands, OSY Xtend, OSY Hygiene, OSY Technology and OSY Animal Health, specialise in unique sectors to provide targeted solutions tailored to their customers' needs and to help them meet their goals.

To learn more, please visit www.osy-group.com

About Zoono

Zoono Group Limited is a global biotech company that develops, manufactures and distributes a suite of scientifically validated, long-lasting and environmentally-friendly antimicrobial solutions. Zoono's mission is to improve health and well-being through innovative, safe, non-toxic and durable germ protection.

Zoono produces sprays, wipes and foams suited for skin care, surface sanitisers, and mould remediation treatments. The products are based on the 'zoono molecule', a unique antimicrobial molecule that bonds to any surface and kills pathogens including bacteria, viruses, algae, fungi and mould.

Zoono's products have received numerous regulatory approvals and the company's technology claims are supported by independent testing conducted in laboratories worldwide. Zoono is headquartered in New Zealand and its products are available globally.

To learn more, please visit: www.zoono.com