

# Updated Estimated Distribution Announcement

for the Vanguard® Exchange Traded Funds

31 December 2025

Vanguard Investments Australia Ltd (ABN 72 072 881 086 / AFS Licence 227263) is pleased to announce the following estimated distribution amounts and distribution timetable:

## Estimated Distribution Amount

ETF	ASX CODE	CENTS PER UNIT
Vanguard Australian Shares Index ETF	VAS	82.0828
Vanguard Australian Fixed Interest Index ETF	VAF	42.4607
Vanguard MSCI Australian Large Companies Index ETF	VLC	63.3371
Vanguard FTSE Emerging Markets Shares ETF	VGE	133.4133
Vanguard Australian Shares High Yield ETF	VHY	65.9026
Vanguard MSCI Index International Shares ETF	VGS	47.3724
Vanguard FTSE Asia ex Japan Shares Index ETF	VAE	23.7244
Vanguard Ethically Conscious International Shares Index ETF	VESG	28.5013
Vanguard MSCI International Small Companies Index ETF	VISM	85.5231
Vanguard Diversified Balanced Index ETF	VDBA	26.8974
Vanguard Diversified High Growth Index ETF	VDHG	34.1323
Vanguard Diversified Growth Index ETF	VDGR	28.8126
Vanguard MSCI Index International Shares (Hedged) ETF	VGAD	77.9462
Vanguard Diversified All Growth Index ETF	VDAL	30.4216

## Distribution Timetable

EVENT	DATE
Ex Distribution Date	2 January 2026
Record Date	5 January 2026

You must be registered as a security holder of the relevant ETF on the Record Date to be eligible for this distribution. To be eligible, you will need to have purchased your units prior to the Ex Distribution Date, for the transaction to have been settled and for your unitholding to have been entered on the register as of the Record Date.

The Distribution Reinvestment Plan (DRP) is available for all the ETFs above. Any DRP elections must be made by 5pm on the Record Date. ETF units issued under the DRP will be issued at an issue price calculated in accordance with the Fund Constitution. The issue price is calculated based on the price of the ETF as at the end of the Distribution Period, less the distribution entitlement per unit.

To ensure prompt distribution payments please ensure that the correct bank details have been provided to the registrar, Computershare, prior to the Record Date. Vanguard intends that the primary market for applications and redemptions and the secondary market trading of units will remain open during the distribution period.

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## Further Information

If you have any queries on Vanguard ETFs, please visit [vanguard.com.au](http://vanguard.com.au)

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Vanguard Investments Australia Ltd, Level 13, 130 Lonsdale Street, Melbourne VIC 3000 [vanguard.com.au](http://vanguard.com.au) 1300 655 888