



ASX RELEASE

18 February 2026

Technology One Limited (ASX: TNE)

Guidance Upgraded – AI driving TechnologyOne's confidence in the future

BRISBANE, 18 February 2026 – TechnologyOne (ASX: TNE), Australia's largest ERP SaaS company and the world's first SaaS+ company, today announces **upgraded FY26 Guidance with Profit Growth of 18% to 20% and ARR Growth of 16% to 18%**.

TechnologyOne today holds its Annual General Meeting for the year ended 30 September 2025. The Chair and CEO/Managing Director's address will include the following new statements.

Ed Chung, CEO of TechnologyOne said: *“SaaS+ and our products turbocharged through AI are our not so secret weapons, giving us the confidence to increase PBT growth to 18% to 20%, upgraded from our prior range of 13% to 17%, as well as guiding to ARR growth of 16% to 18%. We are targeting the top end of the guidance range for both PBT and ARR.*

“This increased guidance is not optimism – it is confidence in our customer pipeline in Australia, New Zealand and the UK. Driving this growth is the momentum of SaaS+, the response to Plus and our excitement in new AI products that will shortly be launched.

“We talk about heartbeats and rhythms in our business all the time. For as long as I can remember, our heartbeat and rhythm was 10% to 15% PBT growth. We were able to achieve this as we are disciplined, focused and have a history of delivering. As we have transitioned to a SaaS company and now a SaaS+ company, we have been able to carefully and surgically increase that heartbeat and rhythm, lifting our PBT guidance range from 10% to 15% to 12% to 16% in FY24, then 13% to 17% in FY25 and now 18% to 20% in FY26. Our strong track record has always seen us achieving the top of our guidance range”

Ed Chung added for H1 FY26: *“There is a phasing point I want to be clear about. We have strategically invested in our AI Showcase product launches in the first half of FY26, held in Australia and New Zealand and next week in London. These are significant events held against a clear commercial opportunity. In the order of \$8 million to \$9 million has been invested in these events which will result in first-half PBT growth coming in at high single digit percentage growth. H2 FY26 PBT will be strong, delivering the full-year step-up consistent with upgraded guidance of 18% to 20% PBT growth.*

In closing Ed Chung said: “We don't guide up unless we can see it in the numbers.”

Retirement of Clifford Rosenberg

Pat O'Sullivan, Chair of TechnologyOne said: *“We would like to recognise Clifford Rosenberg, who, after 7 years of service as a Non-executive Director, will retire at the conclusion of today's meeting. Cliff has added invaluable experience and insight to the Board during a period where we went from a largely on premises software business to a*



ASX RELEASE

SaaS business and now a SaaS+ business. This period has seen the incredible growth of TechnologyOne, evidenced by the fact that the share price was \$7.44 when Cliff was appointed as a Non-executive Director in February 2019.

On behalf of myself, the Board and the whole Company, thank you Cliff.”

Further information

This ASX release should be read in conjunction with the TechnologyOne 2025 Annual Report, 2025 Full-Year Results Presentation, 2025 Appendix 4E, FY25 AGM Notice of Meeting and FY25 AGM Presentation. All documents are available on the ASX Announcement platform.

This ASX Release may contain certain ‘forward looking statements’ which may include indications of, and guidance on financial position, strategies, management objectives and performance. Such forward looking statements are based on current expectations and beliefs and are not guarantees of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are outside the control of TechnologyOne. TechnologyOne advises that no assurance can be provided that actual outcomes will not differ materially from those expressed in this presentation.

- Ends -

Authorised for release by the CEO and Chair.

Media Enquiries

Lauren Blank
General Manager – Public Relations
M: +61 438 121 114
E: Lauren.Blank@technology1.com

Investor and Analyst Enquiries

Giovanni Rizzo
General Manager – Investor Relations
M: +61 433 775 030
E: giovanni.rizzo@technology1.com

About TechnologyOne

TechnologyOne (ASX: TNE) is Australia’s largest enterprise software company and one of the ASX top 50, with a global presence. **Our SaaS+ (Solution as a Service)** offering is an all-inclusive, industry-specific solution that leverages our unique Power of One to deliver low-risk, end-to-end SaaS ERP implementations. This includes implementation, support, and upgrades—with TechnologyOne taking full accountability for outcomes, not just software.

Over **1,300 leading corporations, government agencies, local councils, and universities** are powered by our software.

For over 38 years, we’ve helped customers adapt to new and emerging technologies with enterprise software that evolves alongside their needs—enabling them to focus on their business, not IT.

Learn more at: technology1.com