

\$4 MILLION INSTITUTION-LED PLACEMENT AT LAST TRADED PRICE, TO ACCELERATE EDENSHIELD® EXPANSION

HIGHLIGHTS

- ***Issue price at current market price of \$0.18***
- ***Funds to fast-track commercialisation of Eden's technologies into defence, military and critical infrastructure sectors***

Eden Innovations Ltd (ASX: EDE) ("Eden" or "the Company") is pleased to announce that it has received firm commitments for an institution-led placement of 22.5 million fully paid ordinary shares ("Shares") in the Company to raise a total of \$4.05 million (before costs) at an issue price of \$0.18 per Share ("Placement").

The Placement price is equal to the last traded price on the ASX, and a 41% premium to the 15-day VWAP of the Company's shares of ~\$0.13).

The Placement has been cornerstoned by L1 Capital Global Opportunities Master Fund.

The Placement funds raised will be used to:

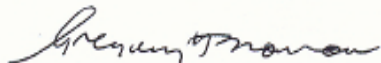
- Accelerate expansion and new business development for EdenShield®; Eden's newly established business division focused on the commercialisation of Eden's existing and future technologies into defence, military, and critical infrastructure sectors;
- Ongoing commercialisation of its EdenCrete®, OptiBlend® and Carbon Nanotube ("CNT") products / technology platform; and
- Working capital and costs of the offer

Subject to receipt of shareholder approval at an upcoming general meeting, participants in the Placement will also be issued free attaching options on the basis of (1) option for every two (2) Shares issued under the Placement, each exercisable at \$0.20 and expiring 15 October 2028 ("Placement Options").

These Placement Shares are expected to be issued on 27 April 2026 and will utilise the Company's Placement Capacity under Listing Rule 7.1A (10% capacity). The Company will shortly dispatch a notice of meeting to seek approval to issue the Placement Options.

Oakley Capital Partners Pty Limited (Oakley) acted as Lead Manager to the Placement, with Bell Potter Securities Limited (Bell Potter) acting as Co-Manager. A cash fee of 6% will be paid on funds raised, and subject to shareholder approval, the Lead Manager will be issued 20 million unlisted options on the same terms as the Placement Options, some of which will be passed on to third party brokers, none of whom are related parties of the Company.

This announcement was authorised for release by the Executive Chairman.

A handwritten signature in black ink, appearing to read "Gregory H. Solomon", is displayed on a light yellow rectangular background.

Gregory H. Solomon
Executive Chairman

For further information please contact Greg Solomon on +61 8 9282 5889.